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BIWEEKLY REPORT

SINO-SOVIET BLOC ECONOMIC ACTIVITIES IN UNDERDEVELOPED AREAS

EIC-WGR 1/122

10 October 1960

**PREPARED BY THE WORKING GROUP
ON SINO-SOVIET BLOC ECONOMIC ACTIVITIES
IN UNDERDEVELOPED AREAS**

ECONOMIC INTELLIGENCE COMMITTEE

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These biweekly reports on "Sino-Soviet Bloc Economic Activities in Underdeveloped Areas" are prepared and issued by a Working Group of the Economic Intelligence Committee, including representatives of the Departments of State, the Army, the Navy, the Air Force, Commerce, and Agriculture; the International Cooperation Administration; the Office of the Secretary of Defense; and the Central Intelligence Agency. Their purpose is to provide up-to-date factual information on significant developments in the economic relations of Sino-Soviet Bloc countries with underdeveloped countries of the Free World. The EIC-R-14 series of reports, under the same title, provide periodic summaries and analytical interpretations of these developments.

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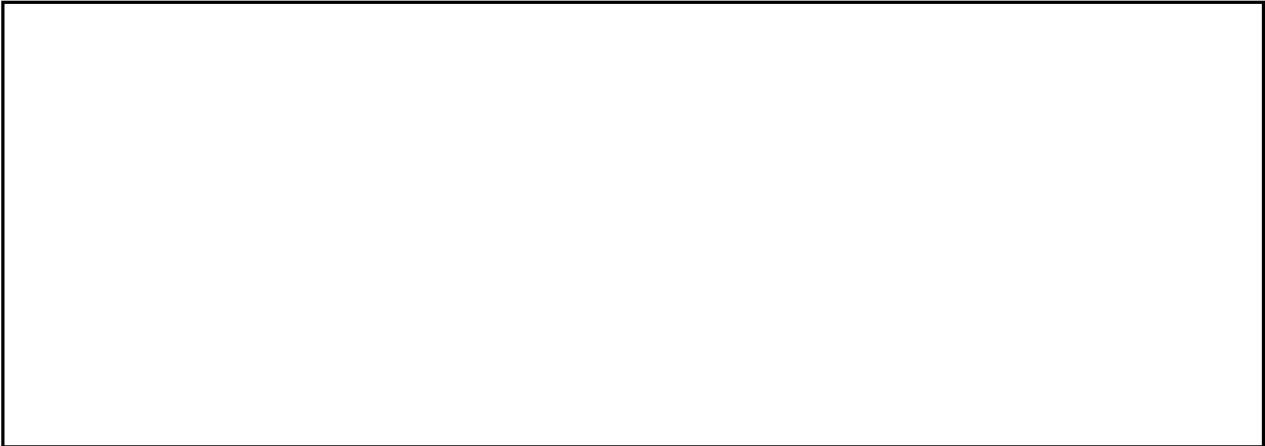
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Summary of Events*
23 September - 6 October 1960

The Hungarian state trading corporation Budavox has agreed to supply Cuba with large quantities of telephone equipment. This contract is the first to be concluded under the recently negotiated Hungarian-Cuban economic agreement.

Prince Sihanouk, the Cambodian chief of state, recently announced that he would "beg alms" of Communist China and the USSR during his visit to these countries in November and December. He stated that aid is needed for the Cambodian Five Year Plan, especially for his pet project, the Phnom Penh - Sihanoukville railroad.



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* An unclassified table summarizing Bloc credits and grants extended to underdeveloped countries as of 30 September 1960 is included in this issue on p. 4.

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